



Addendum to the Audited Financial Statements

Description of the Forward Together Fund

To ensure the YMCA of Simcoe/Muskoka's long-term viability, sustainability, and growth, we have established a new **Forward Together Fund**. With this long-term source of funding, the YMCA will be able to serve our communities in the best possible way for generations to come. Initially the investment income generated by the Fund will be used to support YMCA programs and services across the region in accordance with the priorities in our new three-year strategic plan, which was developed in partnership with our communities. The Fund has been established with the net proceeds from the sale of Geneva Park and has been approved by the Board of Directors. Its total amount is \$12 million. The Fund will be managed by the YMCA of Simcoe/Muskoka Board of Directors, which has been made up of representatives from across the region. As part of a region-wide engagement strategy, starting in January 2023, initial priorities for the fund will be determined, starting with those whose access to YMCA programs and services has changed. The Orillia community will be the first to be engaged, followed by other communities in the region.